

\$2,499,999 - 119 MAIN Street

Listing ID: 40548429

\$2,499,999

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Hospitality

119 MAIN Street, Wasaga Beach, Ontario,
L9Z2K9

Are you an investor looking to purchase a turn key 2 one storey motel buildings plus a separate 3 bedroom house and office in the heart of Wasaga Beach's ongoing development? 12 months of income with 6 one bedroom units and 6 two bedroom units Development potential with the size and configuration of the property supporting a wide array of uses, including residential, commercial, and tourism oriented uses. Wasaga Beach Is growing: OLG Casino opened 2022; Twin Pad and library with 2 olympic sized ice rinks opened 2023; August 2023, negotiations with FRAM Building Group concluded with an agreement to re-develop Wasaga Beach's beachfront commercial area. The Downtown Development Master Plan was approved by council on March 28, 2017, for the creation of a new downtown/main street area connected to a revitalized and redeveloped tourism and entertainment beach area on the waterfront. The plan includes about 200,000sq.m of residential, commercial, and recreational development spread out over the main beach area and Main Street.Cottage Court opposite at 55 Beck Street also for sale (MLS# 40547178.) (id:50245)

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Listing Office:RE/MAX By the Bay Brokerage (Unit B)